

FITCH RATES FIDELIDADE MACAU AT “A-“ (STRONG)

Macao, December 15, 2022 – The American financial rating agency [Fitch](#) announced today that it has assigned Fidelidade Macau an Insurer Financial Strength (“IFS”) of “A-” (Strong), with Stable Outlook, one of the highest ratings in the Macao Special Administrative Region.

In obtaining this solid Rating, Fitch highlighted in a very positive way the company’s robust underwriting profitability and strong capitalization, along with its prudent investment allocation. The outlook is stable, reflecting Fitch’s expectation that Fidelidade Macau will maintain its robust level of risk-adjusted capitalisation in the near to medium term.

Commenting on this milestone, **Mr. Paulo Barbosa, Chief Executive Officer at Fidelidade Macau**, said: *“The rating assigned by Fitch is the culmination of the Company’s effort towards the value creation strategy that we have been following, affirming our strong ability and total commitment to fulfil all the obligations towards our clients in completeness.”*

Mr. Ivan Cheung, Executive Director also took the opportunity to highlight this achievement: *“Our colleagues, as our main brand ambassadors, have been doing an outstanding job throughout these years so that these results can be possible, always and foremost alongside our individual and corporate customers, that year after year trust us for their protection. Our responsibility is even bigger now, but our commitment and dedication remain unchanged.”*

To find out more about this assignment you can access [Fitch's Announcement here](#).

About Fidelidade in Macao

Established in Portugal in the year of 1808, Fidelidade – Companhia de Seguros, S.A. is one of the oldest insurance companies in Europe. Today, Fidelidade is the market leader in Portugal, both in life and non-life segments, with a market share of 29,1% in 2021, and present in Angola, Cape Verde, Mozambique, Spain, France, Macao, Peru, Bolivia, Paraguay, and Chile.

With 2.3 million customers in Portugal and more than 7 million worldwide, Fidelidade conducts its activity with a “Customer Centric Approach” strategy and, through a distribution network and channels of high dimension, assuring an integrated and personalized experience to its customers, for the different channel used.

In the Macao SAR, Fidelidade Macau is duly authorized to perform insurance businesses since 1999. Throughout this 23 years, Fidelidade Macau has been serving its clients with the highest quality standards of insurance services for the protection of individual customers and companies, playing an extraordinary role in areas of social responsibility namely in the protection of lives, property, and people's well-being, safeguarding the stability of society, insuring key infrastructure development projects, boosting economy and providing its customers with an attractive and innovative offer.

Together, in protection, care and health, adding efforts and multiplying wills to serve more and better our customers.

This is the spirit that has guided Fidelidade for over two centuries!

So that life doesn't stop

<https://www.fidelidade.com.mo/>